

Swiss Life Asset Managers on behalf of a fund in the Nordics acquires the Skanssi shopping center in Turku, Finland

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The Skanssi shopping center is one of the leading shopping centers in the Turku region with excellent ESG credentials. Trevian Asset Management Oy will act as the operating partner, responsible for the shopping center's commercial management and development.

The ownership of the Skanssi shopping center in Turku, Finland, has transitioned to a group of investors whereby a fund managed by Swiss Life Asset Managers in the Nordics is the largest owner. Swiss Life Asset Managers in the Nordics is headquartered in Oslo, Norway with additional offices in Sweden and Denmark.

“We are excited about this acquisition. The shopping centre boasts a great location, a diverse tenant- and customer base, and excellent ESG credentials”, says Kristian Korbu, Senior Transaction Manager at Swiss Life Asset Managers, Nordic.

Trevian Asset Management Oy is known for its expertise in managing shopping centers throughout Finland and will serve as the operating partner, taking charge of commercial management and development.

“Together with Trevian Asset Management we look forward to improving Skanssi as a shopping hub in south-western Finland”, says André Møller, Senior Portfolio Manager at Swiss Life Asset Managers, Nordic.

This is the final investment in the ninth Nordic focused core-plus fund, completing a portfolio primarily focused on logistics, retail, and office assets, strategically diversified across Sweden, Denmark, and Finland. The fund's projected annual dividend yield exceeds 7%.

Since 2000, Swiss Life Asset Managers in the Nordics has managed eight core-plus funds, delivering an average annual net return to investors exceeding 17%. This exceptional track record has earned numerous awards, including the 2023 Preqin award for Top Performing Real Estate Core & Core Plus Fund Manager in Europe.

After a successful completion of fund nine, Swiss Life Asset Managers in the Nordics are already underway with the tenth Nordic core-plus fund. The fund is in the process of raising capital and has also made its first investment.



Skanssi shopping center, Finland. Source: Cushman and Wakefield

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 31 December 2024 assets under management for third-party clients amount to EUR 132.7 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 289.9 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling EUR 289.9 billion, EUR 93.4 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling EUR 22.1 billion in value. Total real estate assets under management and administration at the end of December 2024 thus came to EUR 115.4 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2024